



Commercial Asset Finance Brokers Association of Australia Limited

ABN 32 129 490 133

National Professional Body of the Equipment Finance Industry

Minimum Application Requirements

All Applications

- Provide current Rates Notice) for all Directors
- Provide current Drivers Licence) and/or Guarantors

Background Notes:

Should contain information as follows:

- Full history of applicant
- Length of employment
- Income
- Previous employment (if applicable)

Purpose:

Should contain information as follows:

- What are the goods? (provide full description)
- Why are goods being purchased and what benefit will it have to the business?
- Are the goods additional or replacement?
- Show full break-up cost and detail terms of finance

Financial Data

Should contain the following:

- Discuss and comment on financial performance
- If current financials are not attached or available, please explain
- Comment on any variances on financial performance between years
- Summarise Profit & Loss
- Ability to Service
- Ensure Accountant details are available

Work References

Should contain the following information:

- State full work reference. (ie) contact names and phone numbers

Trade References

Should contain the following information:

- Supply at least 2-3 trade references

Finance References and Current Schedule of Commitments

- Supply finance references or a UP TO DATE commitment list

Additional Information

Should contain the following information:

- State any extra supporting information that may assist with application
- Marital status and does the spouse bring in any extra income?
- Comment on any past defaults or judgements or past poor credit
- If you have a current rates notice on a repeat customer, please supply
- If you have a copy of licence, please supply
- [Privacy Act Authorisation Form](#) to be signed by individual & partnership applicants plus individual guarantors)

Summary

- Summarise the positive points of the transaction